



JUNE 2011

NATIONAL DIRECT STUDENT LOAN COALITION

Dear Member,

Just like the weather, things are heating up for the Coalition in Washington, DC. As you all know, the Coalition Council makes quarterly visits to Washington, DC to meet with leaders at the Department of Education and with Members of Congress. Our spring visit is coming up in a few weeks and I wanted to get some feedback from our member schools before I head to this meeting.

During our meeting with Federal Student Aid, the Coalition will also have the opportunity to meet with the representatives from the federal student loan servicers, in addition to other leaders at FSA. I wanted to reach out to our members and ask you to send me any questions or concerns you would like us to discuss with the loan servicers. I can be reached at hoover@denison.edu.

One of the most important roles the Coalition plays is representing your concerns and interests in Washington, DC. During these times of change, we understand that there are still questions. Please don't hesitate to ask for our assistance in helping you resolve any issues or questions you might have.

I hope everyone has a good summer.

Sincerely,

Nancy Hoover
Chair, National Direct Student Loan Coalition
Director of Financial Aid
Denison University

Please Renew Your Coalition Membership

We are coming to the end of our 2010 – 2011 membership year and we want to thank you for your continued support. We envision the upcoming year to be just as busy and we hope that you can renew for the 2011 – 2012 year. You should have already received an email with an invoice and membership form for you to renew your membership.

To renew your membership, please [click here](#).

If you have any questions about membership, please feel free to contact our Membership Coordinator, Brian Smith, at bsmith@mrss.com or 202-478-6119.

The mission of the National Direct Student Loan Coalition is to promote the success of the Federal Direct Student Loan Program in serving the interests of students, families, taxpayers and institutions.

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Coalition Chair Participates in Press Call with Sen. Sherrod Brown

Nancy Hoover, Director of Financial Aid at Denison University and NDSLCL Chair, participated in a press call with Sen. Sherrod Brown of Ohio to discuss his new bill, the Student Loan Simplification and Opportunity Act of 2011. This bill would give borrowers with both FFEL debt and Direct Loan debt the option to convert their FFEL loans to Direct Loans during a nine-month period. While conversion is not mandatory and students would not be required to consolidate their loans, those who do choose to make the conversion would receive up to 2 percent off the principal of their FFEL loan.

To read the full press release, [click here](#).

Two Executive Council Members Testify at Neg Reg Hearings

Executive Council Members Nancy Hoover and Chuck Knepfle participated in two separate negotiated rulemaking hearings put on by the Department of Education in Chicago and Charleston. Among other issues, the Coalition testified on the importance of clear, concise, stand alone Direct Loan regulations, which are necessary for administrators to ensure compliance with the origination regulations for Direct Loans.

To read their full testimony, please [click here](#).

In the News

- U.S. Sen. Sherrod Brown presents bill to simplify student loan repayment process (May 26, 2011)
- Bill takes aim at loans (May 26, 2011)
- White House to GOP: Debt Reduction Plan Should Not Trim Pell Grants (May 20, 2011)
- Budget Cutters Should Take Aim at Set Aside for Non-Profit Student Loan Servicers (May 17, 2011)