



# Media Advisory

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## **College Board Announces Free Direct Loan Training for PowerFAIDS® Financial Aid System Users**

RESTON, Va. — The College Board announced today that a series of free WebEx training sessions will be offered to help PowerFAIDS® financial aid system users convert to the William D. Ford Federal Direct Loan Program.

Online training for the direct loan transition will be held throughout April, May and June. PowerFAIDS clients may train as many staff members as they like. There will also be multiple direct loan sessions at the annual PowerFAIDS National User Conference, scheduled for July 15–17, 2010, in Denver, Colo. The conference is free to PowerFAIDS clients and those interested in adopting PowerFAIDS.

“We know this is a challenging time for our school partners,” said Barbara Weber, associate director for PowerFAIDS training at the College Board. “With free training and many new direct loan–related features, we know we can make the transition easier for our schools.”

PowerFAIDS, first developed by the College Board in 1996, automates the financial aid process for colleges and universities. It manages record creation, electronic communications, student eligibility determination, federal grant management, packaging, direct and alternative loan origination, reporting, and research.

### **The College Board**

The College Board is a not-for-profit membership association whose mission is to connect students to college success and opportunity. Founded in 1900, the College Board is composed of more than 5,700 schools, colleges, universities and other educational organizations. Each year, the College Board serves seven million students and their parents, 23,000 high schools, and 3,800 colleges through major programs and services in college readiness, college admission, guidance, assessment, financial aid and enrollment. Among its widely recognized programs are the SAT®, the PSAT/NMSQT®, the Advanced Placement Program® (AP®), SpringBoard® and ACCUPLACER®. The College Board is committed to the principles of excellence and equity, and that commitment is embodied in all of its programs, services, activities and concerns. For further information, visit [www.collegeboard.com](http://www.collegeboard.com).

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